


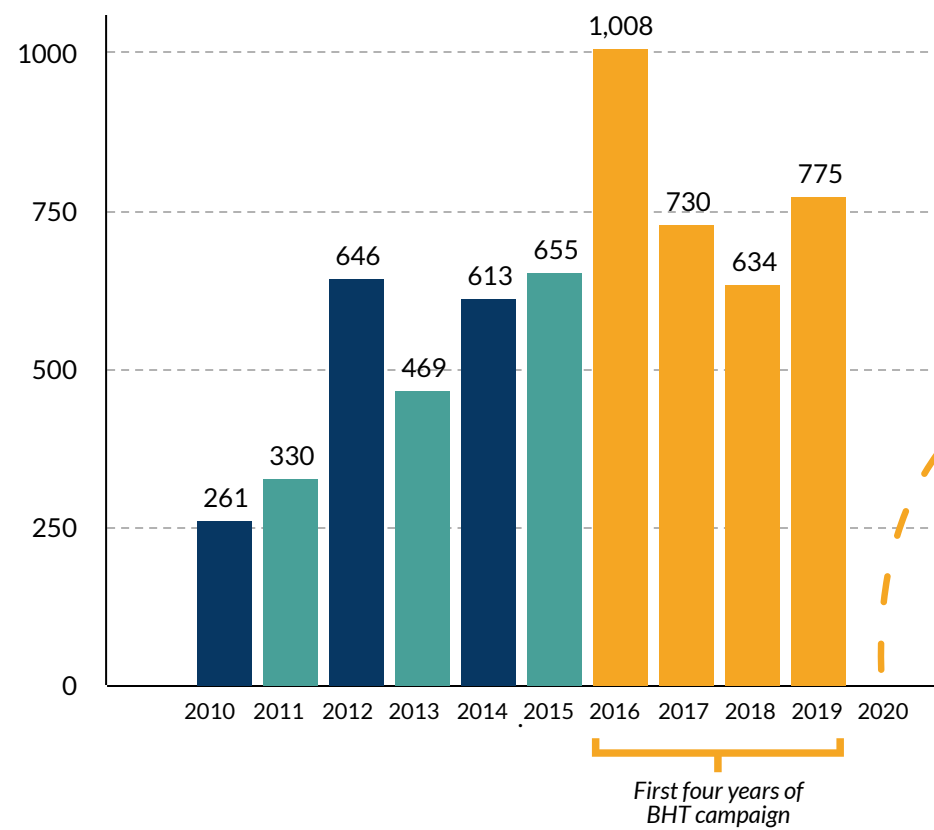


Building Homes Together

A campaign to strengthen Chittenden County communities

Total New Home Construction

 **Goal:** *Average of 700 new homes/year for five years. (Over the first four years, 3,147 new homes were built -- a 787 homes/year average.)*



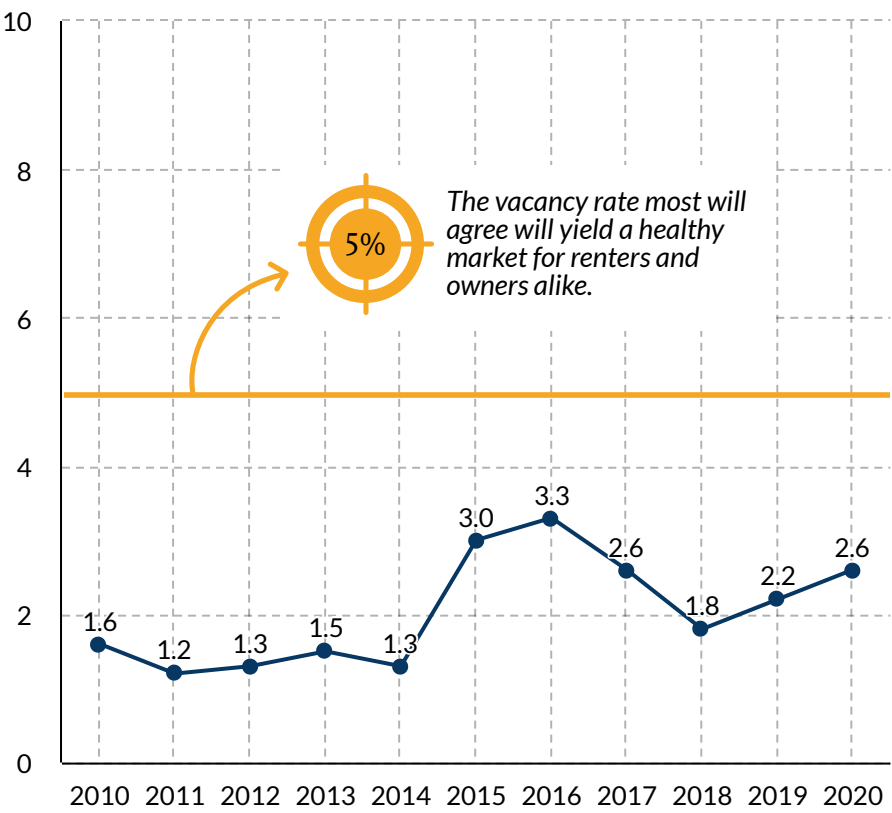
2020 Projections

With the affordable housing bond fully expended, and the impact of COVID-19 on new construction, we are facing an extreme reduction in new multi-family home construction.

2020 will be significantly under the 700 new homes/year goal.

Chittenden County Vacancy Rate


While the total construction goal was met the first four years, indicators still point to an undersupplied market. **We are still below a healthy rental vacancy rate.**

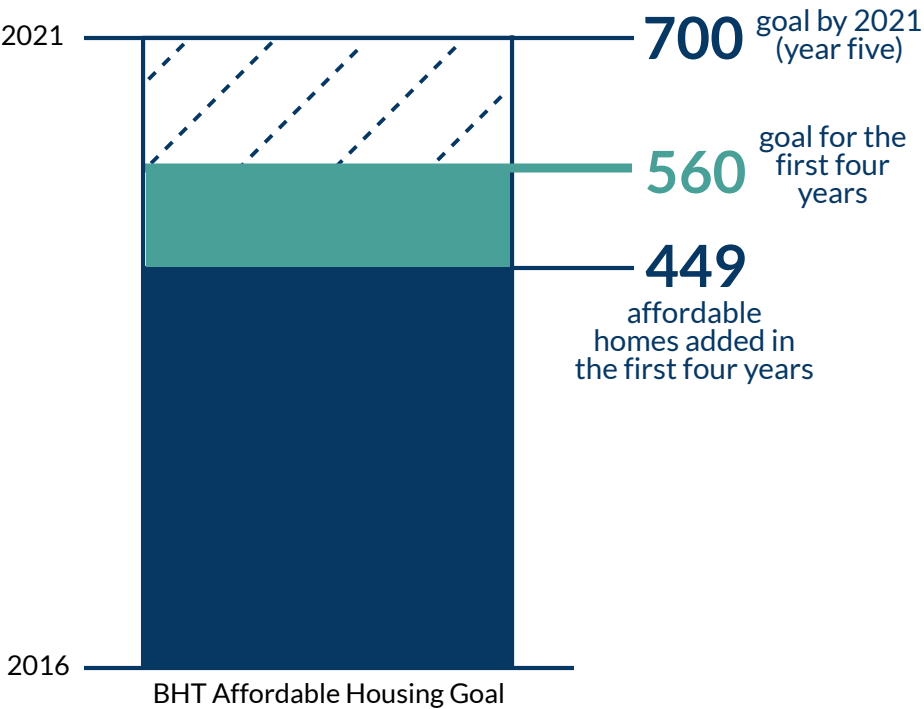


1.8%

The long-term market vacancy rate in Chittenden County.

Affordable Housing Goal Update

 **Goal:** *140 new affordable homes/year on average for a total of 700 over the five-year campaign. (Over the first four years, 449 affordable homes were added, falling short of the 560 goal.)*



Funding

The 2017 Housing for All Revenue Bond helped increase production in 2019 but that resource has been expended.