

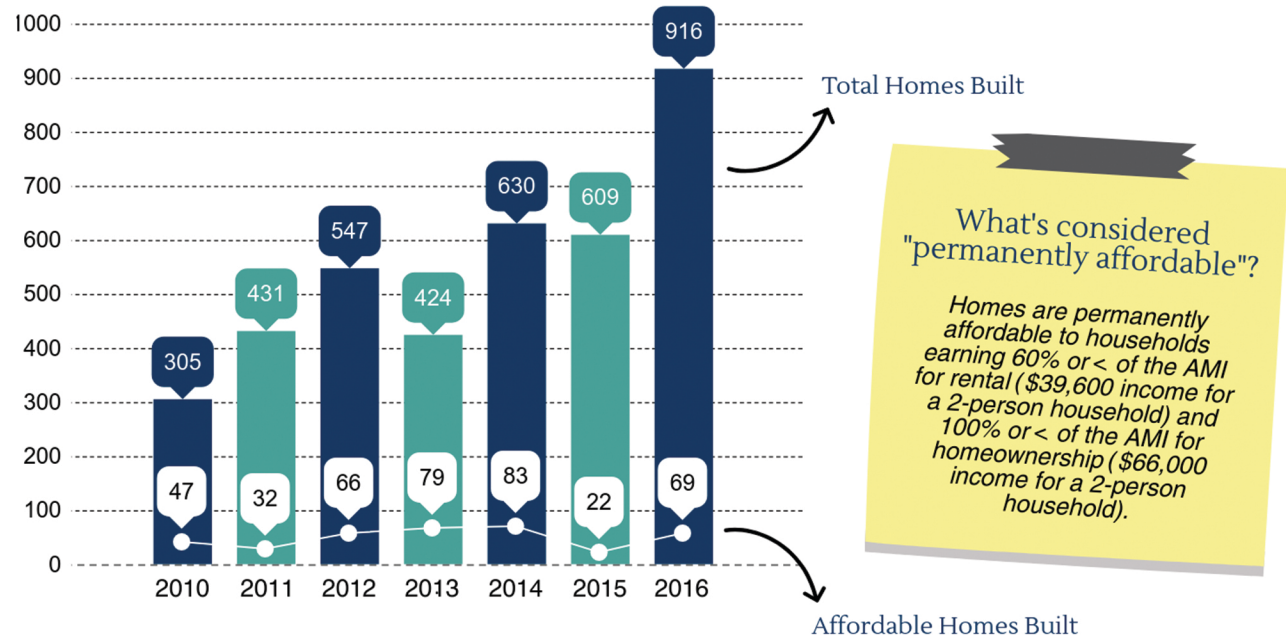


# Building Homes Together

A campaign to strengthen Chittenden County communities

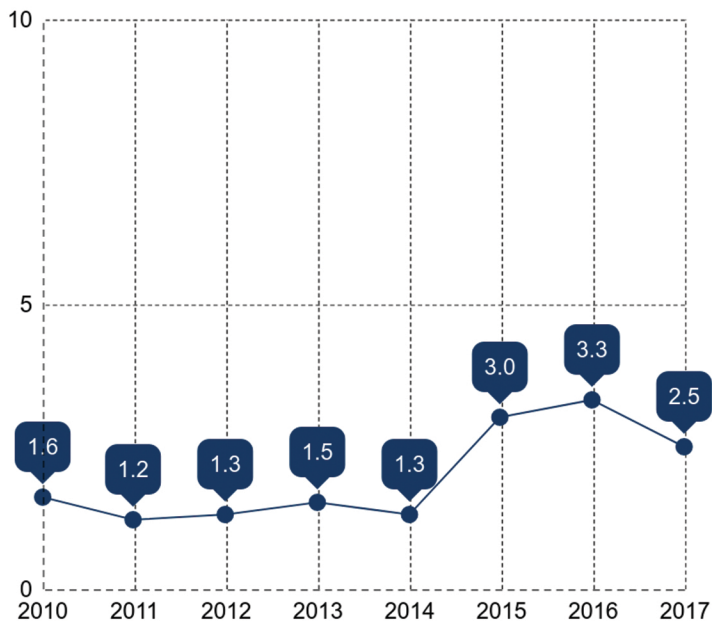
## Total New Home Construction vs. New Affordable Homes

- ✓ Goal # 1: 700 new homes in the first year of the five-year campaign. (916 were built.)
- ✗ Goal # 2: 140 new affordable homes on average per year for a total of 700 over the five years. (Only 69 of the 916 homes built in 2016 were permanently affordable.)



## Chittenden County Vacancy Rate

While the total construction goal was met in the first year, indicators still point to an undersupplied market. We are still below a healthy rental vacancy rate.



- 1.7% The long-term market vacancy rate in Chittenden County.
- 2.5% The July 2017 vacancy rate, after decreasing from 3.3% annual in 2016.
- 5% The vacancy rate most will agree will yield a healthy market for renters and owners alike.